



# BOARD BULLETIN

March 28, 2013

## Utility Projects Update

### 1. Greater Badin Water & Sewer District

Applications for grants and loans to both USDA and the NC DENR State Revolving Fund (SRF) have been submitted. The estimated cost of the project is \$5.95 million. A funding offer from the USDA is anticipated this spring. The initial SRF application resulted in the approval of a 0 percent interest loan without any principal forgiveness. Due to the lack of principal forgiveness, staff decided to re-submit the application in hopes NC DENR would reconsider its decision. Staff recently received a commitment via email that a maximum of \$2.4 million in principal forgiveness would be available for the project. Staff is still waiting on the formal written commitment. A combination of USDA and SRF grants and loans will likely be necessary to make the project financially viable.

### 2. Mission Area Water Line Project

The Mission area project is approximately 50% complete. The project has progressed with no major issues. There are some limited funds that can be reallocated to add additional areas to the project. A list of areas has been compiled and will be presented to the SWSA board at the next meeting in May.

### 3. Airport Road Sewer Project

A three (3) phase plan to upgrade sewer capacity in the Airport corridor was presented to the Board on February 22. The Board accepted the recommendation and appropriated \$90,000 to move forward with a full engineering design of phase I. County staff has made inquiries to NC Commerce and the federal Economic Development Agency (EDA) regarding grant opportunities to help mitigate the cost of this project.

### 4. Eddins-Poplin Road

The NC Dept. of Transportation (NC DOT) is upgrading Eddins-Poplin Road, and the existing SWSA water line had to be relocated due to a conflict with the reconstruction of a small bridge/culvert. The project was completed in March 2013 at a construction cost of \$32,825. SWSA will be fully reimbursed by NC DOT for the relocation project.

## Economic Development Update

**Active Projects** – The current number of active projects is eighteen (18). There were no new active project leads in the past 30 days. The current active projects represent the potential for at least \$284 million in new investment and over 900 jobs.

There was one (1) additional project added to the suspect list during the past 30 days. The lead for this project was generated by the NC Department of Commerce.

There were two (2) meetings/site visits with prospective businesses in the past 30 days.

### Other Initiatives/Activities –

- EDC staff attended the March 5 Alcoa Community Advisory meeting to obtain updates on the re-development of the Badin Business Park.
- The EDC's Ally Appreciation Luncheon was held March 7 at Dennis Vineyards.
- EDC staff met with the NC Dept. of Commerce, Business and Industry recruitment team on March 11 in Raleigh. The EDC staff delivered a presentation and held a network luncheon.
- The EDC Director attended the NC Economic Development Association's winter conference on March 12-13, and attended the Charlotte Regional Partnership's EDAC retreat on March 25-26.

## Upcoming Meetings & Events

<b>Good Friday Holiday</b>	Friday, March 29 County Offices Closed
<b>Regular Board Meeting</b>	Tuesday, April 2 7:00 PM Commons Meeting Room
<b>NCACC District Meeting</b>	Wednesday, April 3 5:30 PM Asheboro, NC